



TRADING PLAN TEMPLATE

# *Parts of your trading plan*

**1. PERSONAL RULES**

**2. ENTRY CRITERIA**

**3. EXIT METHODOLOGY**

**4. TRADE PRINCIPLES**

# *Part 1: Personal rules*

## TRADING HOURS

- I will only trade during from 7pm until 12pm

## RISK MANAGEMENT

- I will use a fixed risk reward ratio of 1.5
- I will risk 100\$ per trade (1% of trading account)
- I aim to make 150\$ per trade
- I will stop trading after 2 consecutive losses
- I will take max 3 trades in a day

## PROFIT TARGET

- I will aim to make 200\$ in a day if reached I will stop trading

# *Part 2: Entry Criteria*

## LONG POSITIONS

- Enter when price reaches a support zone and shows rejection
- Enter on a retest of a broken resistance zone where volume during the break was high

## SHORT POSITIONS

- Enter when price reaches a resistance zone and shows rejection
- Enter when a low volume breakout of a resistance zone happens

# *Part 2: Exit Methodology*

## TIME CONSTRAINT

- I will exit my trade if it doesn't reach my profit target within 2 hours

## FIXED METHOD

- I exit 100% of my trade if stop loss or take profit is hit

# *Part 3: Trade Principles*

## **RULES TO LIVE BY**

- I will never remove my stop loss
- I will respect my position sizing
- I will take a break after every trade
- I will not deviate from my trading plan